[CONFIDENTIAL.] (Rough Draft for Consideration Only.)

No. , 1932.

A BILL

time within To extend the which the option created by the agreement ratified by the Moscheto Island Agreement Ratification Act, 1930, to purchase Moscheto Island near Newcastle, may be exercised bv Imperial Chemical Industries of Australia and New Zealand, Limited; to amend the and for purposes connected said Act; therewith.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

1. This Act may be cited as the "Moscheto Island Short title. Agreement Ratification (Amendment) Act, 1932."

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Moschelo Island Agreement Ralification (Amendment).

2. (1) The option to purchase Moscheto Island near Extension of Newcastle, created by the agreement ratified by the ^{option}. Moscheto Island Agreement Act, 1930, may be exercised by Imperial Chemical Industries of Australia and New Zealand, Limited, at any time within three years from the date of such agreement.

(2) The said agreement shall be read and con-construction strued as if the words "two years" in subclause (b) of of agreement. clause one thereof were omitted and the words "three years" substituted therefor.